

FISCAL NOTE

SB 305 - HB 559

March 21, 2005

SUMMARY OF BILL: Authorizes students to repeat a course and only count the last attempt in computing the grade point average for Tennessee HOPE scholarship purposes.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by an amount estimated to be approximately \$1,765,000 in FY05-06 and approximately \$3,449,000 in FY06-07.

Assumptions:

- The number of students who would become eligible for the HOPE scholarship after repeating a course and counting this last attempt in computing the GPA is estimated to be 571 in FY05-06 and 1,096 in FY06-07.
- According to THEC projections, this bill would yield a 2% increase in retention rate.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director